Waterhouse Family Trust

27 Clements Hill Lane, RD1 Warkworth PO Box 100 462, North Shore City 0745 Telephone (09) 422 5579 Mobile 021 782 954 peterw@valuesolutions.co.nz

8 March 2011

TO WHOM IT MAY CONCERN

Trevor Jull, Jull Builders Limited

I have known Trevor for the past six years, during the initial part of which he was contracted to build a new house for my wife and I near Warkworth, of considerable size, complexity and high quality. I am a retired Director of a consulting firm of Quantity Surveyors and Project Managers, with approximately 50 years experience in the building industry, and can vouch for Trevor's clarity of purpose, astute understanding of best practice and value.

We entered into discussions with Trevor based on his repeat previous appointments, responsible for successfully leading the construction of new houses in the Rodney District for The House Company, and established a separate contract agreement directly with Trevor. The works on our house were in general arranged on a cost reimbursable basis and no dispute arose on the cost of any work undertaken by Trevor, to the contrary, costs were within budget expectations and Trevor made significant contribution to ensuring the efficiency of subcontractors.

As the project proceeded we soon established undoubted confidence as to Trevor's high work ethic, management abilities, knowledge, efficiency and skill as a builder and integrity in all his undertakings. Our house took approximately 12 months to build and in the years following no defects have arisen.

I have no hesitation in recommending Trevor to anyone contemplating building, in particular a residential dwelling. I believe there will be very few builders better positioned and skilled to successfully deliver such a project or light commercial building in the best interests of any client. I welcome enquiries regarding any aspect of this reference.

Peter Waterhouse